

2-A

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

JUNE

2012

MONTHLY REPORT
June-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

| | | |
|-----------------------------|------------|---------------|
| 2012 TAX | \$ - | |
| 2012 I & P | - | |
| 2011 TAX | 126,277.98 | |
| 2011 I & P | 13,347.68 | |
| 2010 TAX | 10,228.44 | |
| 2010 I & P | 2,322.07 | |
| 2009 TAX | 9,611.04 | |
| 2009 I & P | 1,891.25 | |
| 2008 TAX | 7,867.98 | |
| 2008 I & P | 3,390.02 | |
| 2007 TAX | 5,983.76 | |
| 2007 I & P | 2,174.55 | |
| 2006 PLUS PRIOR YEARS TAX | 12,925.05 | |
| 2006 PLUS PRIOR YEARS I & P | 7,724.47 | |
| | | \$ 203,744.29 |

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

| | | | |
|-----------------|-------------|--------------|---------------|
| BOROUGH | | \$ 91,329.65 | |
| SCHOOL DISTRICT | | 91,329.64 | |
| REFUNDS | (20,615.88) | 20,615.88 | |
| NSF | (469.12) | 469.12 | \$ 203,744.29 |

CASH ENDING \$ 1,000.00

DUE TO:

| | | |
|--------------------------|----------|-------------|
| BOROUGH | \$ - | |
| SCHOOL DISTRICT | - | |
| REFUNDS | - | |
| INTEREST TO BE ALLOCATED | - | |
| VISA ACCT INTEREST | - | |
| VISA ACCT FEES | - | |
| ACCOUNT MAINTENANCE | 1,000.00 | \$ 1,000.00 |

MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/10

| JANUARY | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$274,207 | \$21,980 | \$9,997 |
| 2008 | \$270,828 | \$21,577 | \$7,867 |
| 2009 | \$279,923 | \$29,793 | \$11,008 |
| 2010 | \$246,624 | \$23,649 | \$9,641 |
| 2011 | \$226,802 | \$27,435 | \$6,900 |
| 2012 | \$238,667 | \$24,416 | \$11,364 |

| FEBRUARY | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$235,505 | \$18,159 | \$8,728 |
| 2008 | \$270,068 | \$25,186 | \$10,173 |
| 2009 | \$251,168 | \$34,294 | \$13,913 |
| 2010 | \$240,009 | \$31,232 | \$13,502 |
| 2011 | \$299,987 | \$15,937 | \$5,983 |
| 2012 | \$316,182 | \$20,686 | \$13,928 |

| MARCH | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$113,980 | \$18,209 | \$10,634 |
| 2008 | \$104,027 | \$16,669 | \$10,256 |
| 2009 | \$107,305 | \$22,626 | \$12,570 |
| 2010 | \$184,805 | \$34,785 | \$16,216 |
| 2011 | \$135,493 | \$23,006 | \$10,466 |
| 2012 | \$104,194 | \$33,866 | \$16,033 |

| APRIL | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$387,238 | \$15,083 | \$10,867 |
| 2008 | \$409,407 | \$23,580 | \$16,074 |
| 2009 | \$495,628 | \$19,097 | \$13,535 |
| 2010 | \$361,544 | \$13,527 | \$13,860 |
| 2011 | \$195,189 | \$3,216 | \$4,177 |
| 2012 | \$149,683 | \$13,240 | \$9,912 |

| MAY | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$464,583 | \$16,778 | \$14,544 |
| 2008 | \$529,288 | \$20,082 | \$18,876 |
| 2009 | \$461,702 | \$29,363 | \$14,390 |
| 2010 | \$491,798 | \$17,318 | \$14,150 |
| 2011 | \$552,923 | \$20,225 | \$12,185 |
| 2012 | \$273,766 | \$14,552 | \$14,664 |

| JUNE | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$85,097 | \$66,612 | \$19,320 |
| 2008 | \$41,897 | \$31,715 | \$8,308 |
| 2009 | \$35,989 | \$47,724 | \$12,115 |
| 2010 | \$76,365 | \$74,266 | \$19,271 |
| 2011 | \$281,006 | \$17,805 | \$14,671 |
| 2012 | \$0 | \$75,905 | \$15,425 |

| JULY | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$286,624 | \$34,814 | \$9,081 |
| 2008 | \$245,634 | \$25,062 | \$7,658 |
| 2009 | \$254,546 | \$46,624 | \$14,434 |
| 2010 | \$235,578 | \$39,382 | \$10,161 |
| 2011 | \$226,960 | \$25,407 | \$8,094 |
| 2012 | | | |

| AUGUST | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$164,224 | \$25,372 | \$8,474 |
| 2008 | \$231,172 | \$23,756 | \$8,043 |
| 2009 | \$219,016 | \$28,144 | \$8,987 |
| 2010 | \$312,482 | \$46,344 | \$17,413 |
| 2011 | \$299,171 | \$19,469 | \$5,882 |
| 2012 | \$2,012 | | |

| SEPTEMBER | | | |
|-----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$32,375 | \$20,472 | \$6,547 |
| 2008 | \$38,178 | \$30,218 | \$12,471 |
| 2009 | \$49,593 | \$34,227 | \$12,601 |
| 2010 | \$57,767 | \$35,266 | \$12,393 |
| 2011 | \$40,825 | \$18,430 | \$4,077 |
| 2012 | | | |

| OCTOBER | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$253,045 | \$36,160 | \$11,250 |
| 2008 | \$249,846 | \$30,567 | \$10,321 |
| 2009 | \$220,109 | \$36,325 | \$12,774 |
| 2010 | \$228,448 | \$37,446 | \$13,240 |
| 2011 | \$202,102 | \$18,771 | \$6,070 |
| 2012 | | | |

| NOVEMBER | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$215,294 | \$26,151 | \$8,491 |
| 2008 | \$235,922 | \$26,759 | \$8,871 |
| 2009 | \$237,027 | \$32,755 | \$10,058 |
| 2010 | \$263,693 | \$42,743 | \$9,484 |
| 2011 | \$313,115 | \$23,760 | \$8,604 |
| 2012 | | | |

| DECEMBER | | | |
|----------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$25,826 | \$19,202 | \$5,618 |
| 2008 | \$61,105 | \$34,541 | \$14,040 |
| 2009 | \$45,253 | \$35,303 | \$9,115 |
| 2010 | \$41,875 | \$21,661 | \$8,376 |
| 2011 | \$58,224 | \$51,938 | \$16,482 |
| 2012 | | | |

| TOTALS FOR THE YEAR | | | |
|---------------------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$2,537,999 | \$318,891 | \$123,552 |
| 2008 | \$2,687,371 | \$309,711 | \$132,958 |
| 2009 | \$2,657,259 | \$396,276 | \$145,498 |
| 2010 | \$2,740,989 | \$417,619 | \$157,707 |
| 2011 | \$2,831,799 | \$265,398 | \$103,592 |
| 2012 | \$1,082,492 | \$182,665 | \$81,325 |

| TOTALS YEAR-TO-DATE | | | |
|---------------------|-----------------------|----------------------|--------------------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest |
| 2007 | \$1,560,611 | \$156,820 | \$74,091 |
| 2008 | \$1,625,514 | \$138,809 | \$63,246 |
| 2009 | \$1,631,715 | \$182,897 | \$77,530 |
| 2010 | \$1,374,637 | \$194,777 | \$86,641 |
| 2011 | \$1,691,402 | \$107,624 | \$54,383 |
| 2012 | \$1,082,492 | \$182,665 | \$81,325 |

| Tax Year | Yearly Total Collected |
|----------|------------------------|
| 2007 | \$2,980,543 |
| 2008 | \$3,130,040 |
| 2009 | \$3,199,033 |
| 2010 | \$3,316,315 |
| 2011 | \$3,200,788 |
| 2012 | \$1,346,482 |

| Tax Year | Year-to-Date Totals |
|----------|---------------------|
| 2007 | \$1,791,522 |
| 2008 | \$1,827,569 |
| 2009 | \$1,892,142 |
| 2010 | \$1,656,055 |
| 2011 | \$1,853,408 |
| 2012 | \$1,346,482 |

Submitted by: Jason Pridemore
Supervisor To: Accountant

Summary of State Tape Revenues
Reflecting Payment Plans and Wage Attachments
June-12

| | <u>Tax Year 2006</u> | 12/31/2008 |
|------------------------------------|--|------------|
| \$ 798,705.00 | Total amount billed in state comparison | |
| \$ (306,414.13) | Less payments received through JUNE 28, 2012 | |
| \$ (337,441.41) | Less unrecoverable money | |
| \$ (26,356.23) | Less known collectable amount via payment plans | |
| \$ (10,750.57) | Less known collectable amount via wage attachments | |
| \$ 117,742.66 | Outstanding Tax Balance Due | |
| <u>TAX YEAR 2007</u> 1/31/2010 | | |
| \$ 688,115.32 | Total amount billed in state comparison | |
| \$ (232,973.14) | Less Payments received through JUNE 28, 2012 | |
| \$ (175,127.66) | Less unrecoverable money | |
| \$ (40,129.85) | Less known collectable amount via payment plans | |
| \$ (13,738.89) | Less known collectable amount via wage attachments | |
| \$ 226,145.78 | Outstanding Tax Balance Due | |
| <u>TAX YEAR 2008</u> 2/1/2011 | | |
| \$ 652,135.68 | Total amount to be billed from State Comparision | |
| \$ (159,940.89) | Less payments received through JUNE, 2012 | |
| \$ (87,099.25) | Less unrecoverable money | |
| \$ (48,722.20) | Less known collectable amount via payment plans | |
| \$ (18,583.00) | Less known collectable amount via wage attachments | |
| \$ 337,790.34 | Outstanding Tax Balance Due | |
| <u>TAX YEAR 2009</u> 9/29/2011 | | |
| \$ 589,651.93 | Total amount to be billed from State Comparision | |
| \$ (83,213.68) | Less payments received through JUNE 28, 2012 | |
| \$ (163,152.66) | Less unrecoverable money | |
| \$ (50,487.44) | Less known collectable amount via payment plans | |
| \$ (16,725.41) | Less known collectable amount via wage attachments | |
| \$ 276,072.74 | Outstanding Tax Balance Due | |

Summary of Potential Collections
Wage Attachments/Payment Plans
June-12

| | | |
|---|--------------|--------------|
| There are 783 known PAYMENT PLANS | | |
| Total potential collection: | \$351,955.39 | |
| There are 187 known WAGE ATTACHMENTS | | |
| Total potential collection: | \$113,573.86 | |
| Total known collectable amount via Wage Attachments/Payment Plans: | | \$465,529.25 |

[illegible]