Z-A

EARNED INCOME TAX LOCAL SERVICES TAX

MONTHLY REPORT

JUNE

2012

MONTHLY REPORT June-12

CASH, BEGINNING BALANCE			\$ 1,000.00
RECEIPTS:			
2012 TAX 2012 I & P 2011 TAX 2011 I & P 2010 TAX 2010 I & P 2009 TAX 2009 I & P 2008 TAX 2008 I & P 2007 TAX 2007 I & P 2006 PLUS PRIOR YEARS TAX 2006 PLUS PRIOR YEARS I & P		\$ 126,277.98 13,347.68 10,228.44 2,322.07 9,611.04 1,891.25 7,867.98 3,390.02 5,983.76 2,174.55 12,925.05 7,724.47	
ACCUMULATED INTEREST EARN	1INGS		\$ 203,744.29
DISBURSEMENTS:			
BOROUGH SCHOOL DISTRICT REFUNDS NSF CASH ENDING	(20,615.88) (469.12)	\$ 91,329.65 91,329.64 20,615.88 469.12	\$ 203,744.29 \$ 1,000.00
DUE TO:			
BOROUGH SCHOOL DISTRICT REFUNDS INTEREST TO BE ALLOCATED VISA ACCT INTEREST VISA ACCT FEES ACCOUNT MAINTENANCE		1,000.00	\$ 1,000.00

MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED IA

	JANUARY	· · · · · · · · · · · · · · · · · · ·	
Tax Year	Current Tax Collected	Delinquept Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

	FEBRUARY		
Tzi	Current Tax	Delinquent	Penalty &
YEAR	Collected	Collected	Listerest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

	MARCH		l
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

	APRIL		1
Tax Year	Cucrent Tax Collected	Delinguent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

	MAY		
Ţax .	Current Tax	Delinquent	Penalty &
У саг	Collected	Collected	Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

	JUNE		
Tax	Cornent Tax	Delinquent	Penalty &
Y ear	Collected	Collected	Interest,
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8.308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

ſ	JULY)	
Lax Year	1 C C C C C C C C C	Delinguent Collected	Penalty & Interest	
2007	\$286,624	\$34,814	\$9,081	
2008	\$245,634	\$25,062	\$7,658	
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012				

	AUGUST		1
Tex	Corrent Tax	Delinguant	Penalty &
2007	Collected \$164,224	Collected \$25,372	Liiterest
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
\$2,012			

	SEPTEMBER		L
Tax Year	Current Tax Collected	Delinqueut Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

	OCTOBER		
Tax Year	Current Tax Collected	Delinguent Gollected	Penalty & Penalty &
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

	NOVEMBER		1
Tax Venr	Current Tax Collected	Delinqueut Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

	DECEMBER		
Tax	Corrent Tax	Delinguent	Penalty &
Year	Collected	Collècted	Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

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Lax	Current Tax	Delinquent	Penalty &
Year	Collected	Collected	Enterest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$182,665	\$81,325

	I TOTALS YEAR-1	U-DAIE	
Tax	Current Lax	Delinquent	Penalty &
Year	Collected	Callected	Interest
2007	\$1,560,611	\$156,820	\$74,091
2008	\$1,625,514	\$138,809	\$63,246
2009	\$1,631,715	\$182,897	\$77,530
2010	\$1,374,637	\$194,777	\$86,641
2011	\$1,691,402	\$107,624	\$54,383
2012	\$1,082,492	\$182,665	\$81.325

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,346,482

Tax Year	Year-to-Date Totals
2007	\$1,791,522
2008	\$1,827,569
2009	\$1,892,142
2010	\$1,656,055
2011	\$1,853,408
2012	\$1,346,482

Submitted by, Jean's Federalty

Summary of State Tape Revenues Reflecting Payment Plans and Wage Attachments

June-12

,		<u>Tax Year 2006</u> 12/31/2008
Ś	798,705.00	Total amount billed in state comparison
\$ \$ \$ \$ \$ \$	(306,414.13)	Less payments received through JUNE 28, 2012
\$	(337,441.41)	Less unrecoverable money
; \$	(26,356.23)	Less known collectable amount via payment plans
\$	(10,750.57)	Less known collectable amount via wage attachments
\$	117,742.66	Outstanding Tax Balance Due
		TAX YEAR 2007 1/31/2010
\$	688,115.32	Total amount billed in state comparison
\$ \$ \$ \$	(232,973.14)	Less Payments received through JUNE 28, 2012
\$	(175,127.66)	Less unrecoverable money
\$	(40,129.85)	Less known collectable amount via payment plans
. \$	(13,738.89)	Less known collectable amount via wage attachments
\$	226,145.78	Outstanding Tax Balance Due
		TAX YEAR 2008 2/1/2011
\$	652,135.68	Total amount to be billed from State Comparision
\$	(159,940.89)	Less payments received through JUNE, 2012
\$	(87,099.25)	Less unrecoverable money
\$	(48,722.20)	Less known collectable amount via payment plans
\$	(18,583.00)	Less known collectable amount via wage attachments
\$	337,790.34	Outstanding Tax Balance Due
		<u>TAX YEAR 2009</u> 9/29/2011
\$ \$ \$ \$ \$ \$ \$	(83,213.68) (163,152.66)	Total amount to be billed from State Comparision Less payments received through JUNE 28, 2012 Less unrecoverable money Less known collectable amount via payment plans Less known collectable amount via wage attachments
\$	276,072.74	Outstanding Tax Balance Due

Summary of Potential Collections Wage Attachments/Payment Plans June-12

There are 783 known PAYMENT PLANS		
Total potential collection:	\$351,955.39	
There are 187 known WAGE ATTACHMENTS Total potential collection:	\$113,573.86	
Total known collectable amount via Wage Attachments/Payment Plans:		\$465,529.25

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6/28/2012			<u> </u>		
	LOCAL SERVICES TAX				
	MONTHLY REPORT			 	
	June 28, 2012				
	Julie 28, 2012				
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ACCOUNT MAINTENANCE BALANC	E:				\$2,500.0
DEPOSITS:	January 1, 2012	THRU	January 1, 2012		\$17,519.6
	February 1, 2012	THRU	February 29, 2012		\$40,476.3
	March 1, 2012	THRU	March 29, 2012		\$15,562.2
	April 1, 2012	THRU	April 26, 2012		\$76.00
	MISSED DEPOSIT FROM 2/24/1			ļ	\$344,0
	May 1, 2012	THRU	May 31, 2012	ļ	\$135,266.9
	June 1, 2012	THRU	June 28, 2012	ļ	\$18,797.2
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DEELINDS.	MANUTINE				
REFUNDS:	MONTH OF JUNE				(\$831,14
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ACCUMULATED INTEREST:	January-12			 	60.45
ACCOMOLATED INTEREST:	February-12			 	\$0.17
	March-12			 	\$1,32
	IVIAI CII-12				\$0.10
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NSF	February 29, 2012				(\$114.00
BANK FEES/DEPOSIT SLIPS					(\$10.00
BANK ADJUSTMENTS					
REFUND ERROR FOR 2011					(\$10.00)
DISTRIBUTION:	BOROUGH DISTRIBUTION		February 29, 2012		(\$52,420.49)
	SCHOOL DISTRICT DISTRIBUTION	.	February 29, 2012		(\$5,575.44)
	BOROUGH DISTRIBUTION	Í	March 29, 2012		(\$14,065.89)
	SCHOOL DISTRICT DISTRIBUTION		March 29, 2012		(\$1,496.37)
	BOROUGH DISTRIBUTION		May 7, 2012		(\$105,799.32)
	SCHOOL DISTRICT DISTRIBUTION		May 7, 2012		(\$11,163.40)
	BOROUGH DISTRIBUTION		May 31, 2012		(\$16,839.21)
	SCHOOL DISTRICT DISTRIBUTION		May 31, 2012		(\$1,752.64)
	BOROUGH DISTRIBUTION		June 18, 2012		(\$15,768.78)
	SCHOOL DISTRICT DISTRIBUTION		June 18, 2012		(\$1,639.93)
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CCOUNT BALANCE AS OF June 28,	1012		İ	İ	\$3,057.42
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